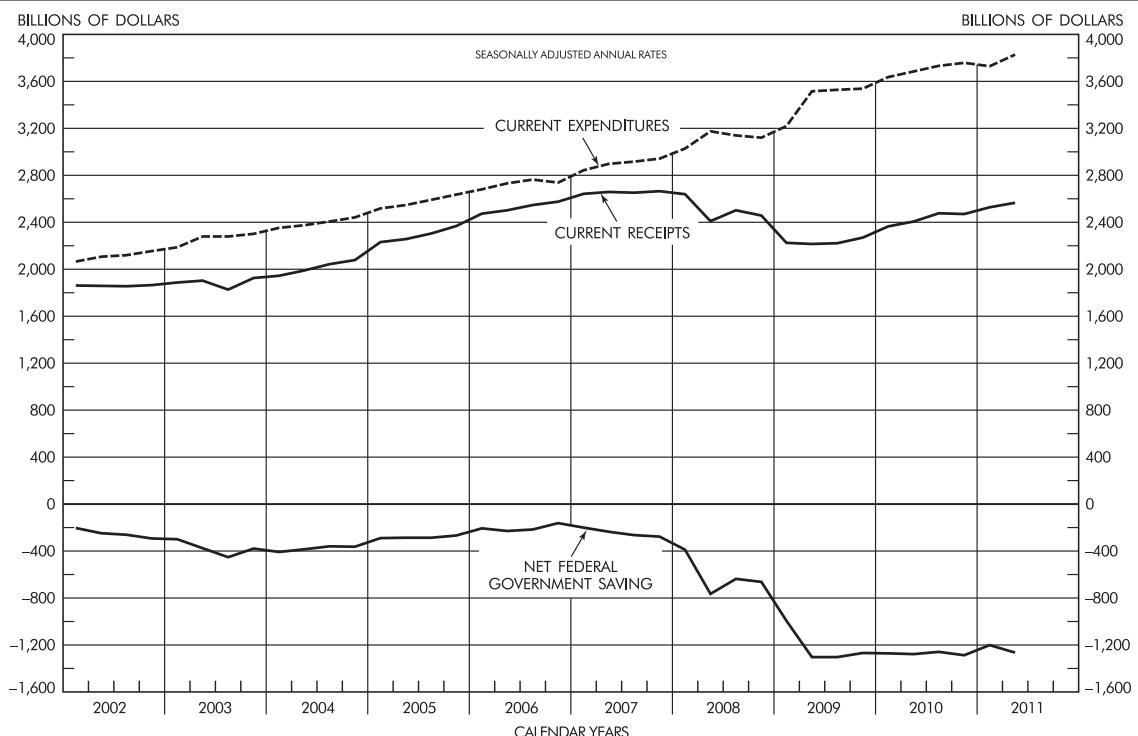


Federal Sector, National Income Accounts Basis

In the second quarter of 2011, according to revised estimates, Federal current receipts rose \$36.9 billion (annual rate), while Federal current expenditures rose \$100.1 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts								Federal Government current expenditures					Net Federal Government saving	
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments ³	Interest payments		
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
Calendar year:															
2001	2,020.3	1,249.4	991.8	85.3	164.7	723.3	24.5	27.0	-4.0	1,979.8	530.2	1,140.0	258.6	51.1	40.5
2002	1,859.3	1,073.5	828.6	86.8	150.5	739.3	20.3	26.1	.2	2,112.1	590.5	1,252.1	229.1	40.5	-252.8
2003	1,885.1	1,070.2	774.2	89.3	197.8	762.8	22.8	25.6	3.7	2,261.5	660.3	1,339.4	212.9	49.0	-376.4
2004	2,013.9	1,153.8	799.2	94.3	250.3	807.6	23.2	29.0	-3	2,393.4	721.4	1,405.0	221.0	46.0	-379.5
2005	2,290.1	1,383.7	931.9	98.8	341.0	852.6	23.7	33.6	-3.5	2,573.1	765.8	1,491.3	255.4	60.5	-283.0
2006	2,524.5	1,558.3	1,049.9	99.4	395.0	904.6	26.1	38.3	-2.9	2,728.3	811.0	1,587.1	279.2	51.0	-203.8
2007	2,654.7	1,637.6	1,165.6	94.5	362.8	945.3	29.8	44.8	-2.7	2,900.0	848.9	1,690.4	313.2	47.4	-245.2
2008	2,502.2	1,447.7	1,101.3	94.0	233.7	973.1	30.7	54.4	-3.7	3,115.7	931.7	1,841.9	292.1	49.9	-613.5
2009	2,232.5	1,170.2	856.6	97.3	201.7	948.9	48.1	69.8	-4.4	3,450.4	986.6	2,153.6	251.9	58.3	-1,217.9
2010	2,429.6	1,340.7	896.4	101.5	329.6	970.9	53.1	69.7	-4.8	3,703.3	1,054.0	2,313.7	279.9	55.8	-1,273.7
2008: I	2,640.1	1,586.2	1,200.2	92.6	276.9	975.9	31.5	49.6	-3.0	3,028.9	908.6	1,766.7	305.7	47.9	-388.8
II	2,409.8	1,358.4	982.6	95.7	263.8	972.5	32.6	49.8	-3.6	3,174.2	918.7	1,899.8	306.8	48.9	-764.4
III	2,501.4	1,450.2	1,106.3	94.5	232.1	974.4	30.6	49.7	-3.7	3,140.4	946.2	1,826.2	317.6	50.4	-639.1
IV	2,457.7	1,396.1	1,116.0	93.2	161.7	969.7	27.9	68.4	-4.4	3,119.4	953.5	1,874.9	238.4	52.6	-661.7
2009: I	2,225.9	1,169.7	915.7	90.5	147.7	951.2	39.0	71.1	-5.1	3,219.8	955.2	2,006.2	204.1	54.4	-993.9
II	2,214.0	1,137.1	844.6	100.0	176.7	951.7	49.6	80.2	-4.7	3,516.9	981.2	2,210.4	269.8	55.6	-1,303.0
III	2,221.6	1,168.7	830.8	99.0	225.9	946.6	48.7	61.6	-4.0	3,527.0	997.8	2,189.9	272.1	67.2	-1,305.4
IV	2,268.5	1,205.4	835.2	99.6	256.3	945.9	54.9	66.1	-3.9	3,537.9	1,012.4	2,207.9	261.8	55.9	-1,269.4
2010: I	2,364.8	1,290.3	856.5	98.3	322.3	960.3	49.8	69.1	-4.7	3,636.6	1,033.9	2,283.0	264.9	54.8	-1,271.8
II	2,407.8	1,322.0	888.7	102.0	318.1	969.9	52.3	68.6	-4.9	3,685.8	1,056.0	2,289.0	286.2	54.7	-1,278.0
III	2,475.4	1,377.8	912.3	103.6	348.9	975.5	55.3	71.6	-4.8	3,733.1	1,066.6	2,331.9	279.1	55.4	-1,257.7
IV	2,470.5	1,372.8	927.8	101.9	329.1	977.9	55.0	69.7	-4.9	3,757.8	1,059.6	2,350.7	289.4	58.2	-1,287.3
2011: I'	2,527.9	1,513.3	1,046.8	106.7	345.4	894.6	54.6	68.1	-2.7	3,729.0	1,059.1	2,312.7	298.0	59.2	-1,201.1
II'	2,564.8	1,538.3	1,070.9	112.7	339.8	905.9	54.4	67.4	-1.2	3,829.1	1,077.1	2,346.8	342.8	62.4	-1,264.4

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

³ Includes Federal grants-in-aid to State and local governments, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).